

Estimated Revenue – 2023 Initial Budget

The revenues of the Flemish Community amount to 57 billion euros in the 2023 initial budget (IB), which is 5 billion euros more compared to the estimate in the 2022 adjusted budget (AB).

The major revenue items for the Flemish Community in the 2023 initial budget are:

- regional taxes (14%)
- resources resulting from the Special Finance Act (SFA), including regional and community resources (58%), and regional surcharges (17%)

In the 2023 IB, resources from the gross additional tax on personal income tax (regional surcharges) and the allocated share of VAT and personal income tax increase by 4.7 billion euros compared to the 2022 AB. This increase mainly results from the connection with macroeconomic parameters such as inflation and economic growth.

The Flemish Region autonomously collects 7.7 billion euros from regional taxes according to the 2023 IB. The largest share is made up by:

- registration taxes (e.g. sales duty, division duty, gift tax)
- inheritance tax
- road tax

Other kinds of regional taxes are for instance the kilometre charge and vehicle registration tax.

Other revenue includes:

- the revenues of Separate Management Services
- specific grants
- non-fiscal general and earmarked revenue

The revenues of Separate Management Services are estimated at 336.6 million euros in 2023. Non-fiscal revenue consists of resources other than taxes or grants, such as the income received by the Flemish Community from auctioned emission rights (intended for the Climate Fund) and traffic fines (partially intended for the Road Safety Fund). Part of the National Lottery's profits is also allocated to the Flemish Community: for 2023, this amount is estimated at 35.4 million euros.

The revenues from Flemish legal entities belonging to the consolidation perimeter of the Flemish government are to be included in the budget of the Flemish Community. These revenues amount to 4.7 billion euros in the 2023 IB, which is an increase of 61.6 million euros compared to the 2022 AB. The revenue of Flemish universities and university colleges equals 1.3 billion euros. Other legal entities with substantial own revenues are:

- the Growing Up Agency (Opgroeien Regie)
- the Flemish Agency for Public Sector Energy Saving
- the Flemish public transport company De Lijn
- the Flemish Social Housing Company
- the Flemish Social Protection
- the Flemish public broadcaster VRT